



Electrotherm (India) Limited

Regd. Office : A-1, Skylark Apartments, Satellite Road, Satellite, Ahmedabad - 380 015.

(Rs. Million)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st December, 2008

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Under Clause 41 of the Listing Agreement)

Sr. No.	Particulars	QUARTER ENDED DECEMBER		NINE MONTHS ENDED DECEMBER		YR ENDED MARCH
		2008	2007	2008	2007	2008
1	Income					
(a)	Net Sales / Income from Operations	3,569.02	3,819.10	12,042.98	8,966.05	13,253.58
(b)	Other Operating Income	-	-	-	-	-
	Total Income (a) + (b)	3,569.02	3,819.10	12,042.98	8,966.05	13,253.58
2	Expenditure					
(a)	Increase / Decrease in Stock in Trade & work in progress	(202.14)	(223.46)	(697.88)	(323.57)	(63.04)
(b)	Consumption of Raw Materials	2,557.65	2,857.06	8,833.21	6,400.93	8,677.04
(c)	Purchase of traded goods	-	-	-	-	-
(d)	Employees Cost	110.15	70.52	363.66	191.06	311.18
(e)	Depreciation	97.88	89.26	291.14	206.09	318.61
(f)	Other Expenditure	582.36	495.63	1,772.38	1,332.91	2,256.86
(g)	Total Expenditure	3,145.90	3,289.01	10,562.51	7,807.42	11,500.65
	Profit from operations before other Income, Interest & Exceptional Items (1 -2)	423.12	530.09	1,480.47	1,158.63	1,752.93
4	Other Income	19.08	11.87	35.71	59.73	67.84
5	Profit before Interest & Exceptional Items (3+4)	442.20	541.96	1,516.18	1,218.37	1,820.77
6	Interest	358.91	241.51	958.33	557.26	785.09
7	Profit after Interest but before exceptional Items (5-6)	83.29	300.45	557.85	661.10	1,035.68
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities Before Tax (7+8)	83.29	300.45	557.85	661.10	1,035.68
10	Provision for Taxation					
(a)	Provision for Current Tax	9.90	34.04	58.93	74.90	142.86
(b)	Provision for Deferred tax	12.14	67.09	119.67	132.01	265.88
(c)	Provision for FBT	3.50	2.00	5.28	5.00	5.15
	Total Tax	25.54	103.13	183.88	211.91	413.89
11	Net Profit from Ordinary Activities after tax (9-10)	57.75	197.32	373.97	449.19	621.79
12	Extraordinary Items (net of tax expense)	-	-	0.21	-	1.55
13	Net Profit for the period (11-12)	57.75	197.32	374.18	449.19	623.34
14	Paid up Equity Share Capital (Face value of Rs. 10 each)	114.76	91.35	114.76	91.35	109.76
15	Reserves Excluding Revaluation Reserves	-	-	-	-	3,587.60
16	Earning Per Share (Not Annualized) Before Extraordinary Items					
(a)	Basic	5.03	21.60	32.61	49.17	67.11
(i)	Diluted	5.03	19.91	32.61	45.32	52.53
(ii)	After Extra Ordinary Items	-	-	-	-	-
(i)	Basic	5.03	21.60	32.61	49.17	67.11
(ii)	Diluted	5.03	19.91	32.61	45.32	52.53
17	Public Shareholding					
(a)	No. of shares	7775299	6408633	7775299	6408633	7775299
(b)	% of shareholding	67.75	70.16	67.75	70.16	70.84

Sr. No.	Particulars	QUARTER ENDED DECEMBER		NINE MONTHS ENDED DECEMBER		YR ENDED MARCH
		2008	2007	2008	2007	2008
1	Segment Revenue					
(a)	Engineering & Projects Division	863.95	991.71	2,722.89	2,151.65	3,281.20
(b)	Special Steel Division	2,594.37	2,676.67	8,928.49	6,445.76	9,584.80
(c)	Electric Vehicle Division	110.70	150.72	391.60	368.65	464.58
	Total	3,569.02	3,819.10	12,042.98	8,966.06	13,330.58
	Less: Inter Segment Revenue	-	-	-	-	77.01
	Net Sales	3,569.02	3,819.10	12,042.98	8,966.06	13,253.57
2	Segment Profit Before Interest & Tax					
(a)	Engineering & Projects Division	116.25	139.71	422.03	394.54	550.78
(b)	Special Steel Division	325.46	387.70	1,074.72	781.63	1,213.84
(c)	Electric Vehicle Division	0.49	14.55	19.43	42.19	56.15
	Total	442.20	541.96	1,516.18	1,218.37	1,820.77
	Less: Interest	358.91	241.51	958.33	557.26	785.09
	Less: Other Un allocable expend net off Un allocable income	-	-	-	-	-
	Total Profit Before Tax	83.29	300.45	557.85	661.10	1,035.68
3	Capital Employed (Segment Assets -Segment Liabilities)					
(a)	Engineering & Projects Division	1,561.52	1,218.01	1,561.52	1,218.01	1,506.77
(b)	Special Steel Division	9,576.93	6,007.92	9,576.93	6,007.92	8,131.06
(c)	Electric Vehicle Division	770.63	791.09	770.63	791.09	594.92
	Total	11,909.08	8,017.02	11,909.08	8,017.02	10,232.75

Notes:

- The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 31st January, 2009 had approved the above results and its release.
- There were no Investors Complaints pending at the beginning of the quarter, 2 complaints received and disposed off during the quarter. There were no Investor Complaints pending at the end of the quarter.
- Figures have been regrouped / reclassified where ever necessary.

For and on behalf of Board of Directors

Shailesh Bhandari

Managing Director

Place: Palodia
Date : 31.01.2009