

**CONTOUR (INDIA) LIMITED**

Regd Office: A-1 Skylark Apartment, Satellite Road, Satellite, Ahmedabad- 380015

(Amt Rs. In Million)

**Audited Financial Results (Standalone) for the Year Ended 31st March, 2010****SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Under Clause 41 of Listing Agreement)**

SN	Particulars	Quarter Ended		Year Ended	
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
		Audited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>				
	(a) Net Sales / Income from Operations	6688.58	4784.78	20027.53	16827.76
	(b) Other operating income	0.00	0.00	0.00	0.00
	<b>Total Income</b>	<b>6688.58</b>	<b>4784.78</b>	<b>20027.53</b>	<b>16827.76</b>
<b>2</b>	<b>Expenditure</b>				
	(a) Increase/Decrease in stock in trade and work in process	176.01	(205.40)	111.82	(903.28)
	(b) Consumption of Raw materials	4400.84	3062.95	13039.81	11896.16
	(c) Purchase of traded goods	0.00	0.00	0.00	0.00
	(d) Employee Cost	159.03	109.45	517.97	389.51
	(e) Depreciation	136.14	226.77	723.76	517.91
	(f) Other Expenditure	1349.54	1235.50	3639.60	3073.59
	<b>(g) Total Expenditure</b>	<b>6221.56</b>	<b>4429.27</b>	<b>18032.96</b>	<b>14973.89</b>
<b>3</b>	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>467.02</b>	<b>355.51</b>	<b>1994.57</b>	<b>1853.87</b>
4	Other Income	42.39	51.54	140.82	69.36
<b>5</b>	<b>Profit Before Interest &amp; Exceptional Items (3+4)</b>	<b>509.41</b>	<b>407.05</b>	<b>2135.39</b>	<b>1923.23</b>
6	Interest	239.28	192.14	1332.52	1150.47
<b>7</b>	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>270.13</b>	<b>214.91</b>	<b>802.87</b>	<b>772.76</b>
8	Exceptional Items	0.00	0.00	0.00	0.00
<b>9</b>	<b>Profit from ordinary activities before tax (7-8)</b>	<b>270.13</b>	<b>214.91</b>	<b>802.87</b>	<b>772.76</b>
<b>10</b>	<b>Provision for tax</b>				
	(a) Provision for Current tax	42.38	28.62	136.45	87.55
	(b) Provision for Deferred Tax	37.39	52.89	120.39	172.56
	(c) Provision for FBT	0.00	0.22	0.00	5.50
	<b>Total Tax</b>	<b>79.78</b>	<b>81.73</b>	<b>256.84</b>	<b>265.61</b>
<b>11</b>	<b>Net Profit from Ordinary activities after Tax (9-10)</b>	<b>190.35</b>	<b>133.18</b>	<b>546.03</b>	<b>507.15</b>
12	Extra Ordinary Items (Net of Tax Expense)	8.06	(15.10)	8.06	(15.31)
<b>13</b>	<b>Net Profit for the period (11-12)</b>	<b>182.29</b>	<b>148.28</b>	<b>537.97</b>	<b>522.46</b>
14	Paid up Equity Share Capital (Face value of Rs. 10 each)	114.76	114.76	114.76	114.76
15	Reserves excluding revaluation reserves			6806.32	4363.05
<b>16</b>	<b>Earning per share (not annualized)</b>				
	<b>(a) Before extra ordinary items</b>				
	(i) Basic	16.59	11.60	46.84	44.34
	(ii) Diluted	16.59	11.60	46.84	44.34
	<b>(b) After extra ordinary items</b>				
	(i) Basic	15.88	12.92	46.14	45.70
	(ii) Diluted	15.88	12.92	46.14	45.70
<b>17</b>	<b>Public Share holding</b>				
	(a) No of Shares	7623299	7623299	7623299	7623299
	(b) % of Share holding	66.43	66.43	66.43	66.43
<b>18</b>	<b>Promoters and Promoter group shareholding</b>				
	<b>(a) Pledged / Encumbered</b>				
	(i) Number of shares	300000	300000	300000	300000
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.79	7.79	7.79	7.79
	(iii) Percentage of shares (as a % of the total share capital of the company)	2.61	2.61	2.61	2.61
	<b>(b) Non-encumbered</b>				
	(i) Number of shares	3553075	3553075	3553075	3553075
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.21	92.21	92.21	92.21
	(iii) Percentage of shares (as a % of the total share capital of the company)	30.96	30.96	30.96	30.96

SN	Particulars	Quarter Ended		Year Ended	
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
		Audited	Audited	Audited	Audited
<b>1</b>	<b>Segment Revenue</b>				
a	Engineering and Projects Division	770.33	855.26	2130.82	3578.15
b	Special Steel Division	5990.62	4032.80	17748.36	12951.29
c	Electric Vehicle Division	36.32	67.20	257.04	468.80
	<b>Total</b>	<b>6797.27</b>	<b>4955.26</b>	<b>20136.22</b>	<b>16998.24</b>
	Less: Inter Segment Revenue	108.68	170.48	108.68	170.48
	<b>Net Sales</b>	<b>6688.58</b>	<b>4784.78</b>	<b>20027.53</b>	<b>16827.76</b>
<b>2</b>	<b>Segment Profit Before Interest and Tax</b>				
a	Engineering and Projects Division	24.57	123.81	218.67	545.84
b	Special Steel Division	560.23	292.58	1992.30	1367.30
c	Electric Vehicle Division	(75.38)	(9.34)	(75.57)	10.09
	<b>Total</b>	<b>509.41</b>	<b>407.05</b>	<b>2135.39</b>	<b>1923.23</b>
	Less: (i) Interest	239.28	192.14	1332.52	1150.47
	Less: (ii) Other Unallocable Expense net of Unallocable income	0.00	0.00	0.00	0.00
	<b>Total Profit Before Tax</b>	<b>270.13</b>	<b>214.91</b>	<b>802.87</b>	<b>772.76</b>
<b>3</b>	<b>Capital employed (Segment Assets less Segment Liabilities)</b>				
a	Engineering and Projects Division	1958.07	1433.02	1958.07	1433.02
b	Special Steel Division	15879.85	11054.88	15879.85	11054.88
c	Electric Vehicle Division	714.37	752.22	714.37	752.22
	<b>Total</b>	<b>18552.30</b>	<b>13240.12</b>	<b>18552.30</b>	<b>13240.12</b>

**Notes:**

- The above audited financial results were reviewed by the audit committee. The board of directors at its meeting held on May 30, 2010 had approved the above results and its release.
- The Board of Directors have recommended dividend @Rs. 2.5 per Equity Shares of Rs. 10 each and Rs. 0.60 per preference share of Rs. 10 each for the year 2009-2010, subject to approval of shareholders.
- There was no complaint from the investors pending as on January 1, 2010. During the quarter the company has received three complaints, which were resolved and no complaint was pending as on Mar 31, 2010.
- Figures has been regrouped / re classified wherever necessary.
- Statement of Assets & liabilities as on 31/03/2010

PARTICULARS	Year Ended	Year Ended
	31/03/2010 (Audited)	31/03/2009 (Audited)
<b>SHARE HOLDER'S FUNDS:</b>		
(a) Capital	234.76	234.76
(b) Reserve and Surplus	6806.32	4363.06
Loan Fund	15157.31	12293.68
Deferred Tax Liability	814.50	694.11
<b>TOTAL</b>	<b>23012.89</b>	<b>17585.61</b>
Fixed Assets	15734.22	10971.90
Investments	72.69	22.00
Current Assets, Loans and Advances		
(a) Inventories	4841.45	4521.58
(b) Sundry Debtors	3364.67	2483.87
(c) Cash and Bank Balances	1864.81	661.09
(d) Loans and advances	2218.40	1512.24
Less: Current Liabilities and Provisions		
(a) Liabilities	5354.70	2894.51
(b) Provisions	114.56	83.92
Miscellaneous Expenditure (Not written off or adjusted)	385.92	391.36
<b>TOTAL</b>	<b>23012.89</b>	<b>17585.61</b>

For and on behalf of Board of Directors

Place: Palodia  
Date: May 30, 2010Avinash Bhandari  
Joint Managing Director