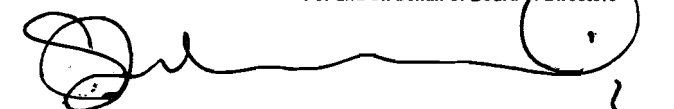


ELECTROTHERM (INDIA) LTD (Regd Office: A-1 Skylark Apartment, Satellite Road, Satellite, Ahmedabad- 380015)

(Amt Rs. In Million)

Un Audited Financial Results (Standalone) for the Quarter Ended December 31, 2010						SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Under Clause 41 of Listing Agreement)							
SN	Particulars	Quarter Ended (UnAudited)		Nine Months Ended (UnAudited)		Yr Ended (Audited)	SN	Particulars	Quarter Ended (UnAudited)		Nine Months Ended (UnAudited)		Yr Ended (Audited)
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010			31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	Income						1	Segment Revenue					
(a)	Net Sales / Income from Operations	4432.98	4391.06	17091.85	13338.95	20027.53	a	Engineering and Projects Division	537.40	320.26	1559.74	1360.49	2130.82
(b)	Other operating income	0.00	0.00	0.00	0.00	0.00	b	Special Steel Division	3841.77	4017.00	15365.86	11757.74	17748.36
	Total Income	4432.98	4391.06	17091.85	13338.95	20027.53	c	Electric Vehicle Division	53.81	53.80	166.26	220.72	257.03
2	Expenditure							Total	4432.98	4391.06	17091.85	13338.95	20136.21
(a)	Increase/Decrease in stock in trade and work in process	(338.72)	372.72	(573.02)	(64.19)	111.82		Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	108.68
(b)	Consumption of Raw materials	3157.76	2378.18	12151.48	8419.14	13039.81		Net Sales	4432.98	4391.06	17091.85	13338.95	20027.53
(c)	Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	2	Segment Profit Before Interest and Tax					
(d)	Employee Cost	155.83	113.08	435.80	358.94	517.97	a	Engineering and Projects Division	41.26	33.80	111.50	194.10	218.67
(e)	Depreciation	216.62	209.98	674.43	587.62	723.76	b	Special Steel Division	525.56	487.31	1636.01	1432.07	1992.30
(f)	Other Expense	720.87	834.16	2775.31	2509.89	3639.60	c	Electric Vehicle Division	-33.55	-4.29	-79.73	-0.19	-75.57
	Total Expenditure	3912.37	3908.12	15464.00	11811.40	18032.96		Total	533.27	516.82	1667.78	1625.98	2135.40
3	Profit from operations before other income, interest & exceptional items (1-2)	520.62	482.94	1627.85	1527.55	1994.57		Less: (i) Interest	472.44	396.45	1306.68	1093.24	1332.52
4	Other Income	12.66	33.88	39.92	98.43	140.82		Less: (ii) Other Unallocable Expense net of Unallocable income	0.00	0.00	0.00	0.00	0.00
5	Profit Before Interest & Exceptional Items (3+4)	533.27	516.82	1667.78	1625.98	2135.39		Total Profit Before Tax	60.84	120.37	361.10	532.74	802.88
6	Interest	472.44	396.45	1306.68	1093.24	1332.52	3	Capital employed (Segment Assets less Segment Liabilities)					
7	Profit after Interest but before Exceptional Items (5-6)	60.84	120.37	361.10	532.74	802.87	a	Engineering and Projects Division	2292.26	1847.77	2292.26	1847.77	1779.66
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	b	Special Steel Division	18342.35	15751.86	18342.35	15751.86	15879.85
9	Profit from ordinary activities before tax (7-8)	60.84	120.37	361.10	532.74	802.87	c	Electric Vehicle Division	613.91	906.58	613.91	906.58	714.37
10	Provision for tax							Total	21248.53	18506.21	21248.53	18506.21	18373.88
(a)	Provision for Current tax	17.35	22.28	71.97	94.07	136.45	Notes:						
(b)	Provision for Deferred Tax	4.53	19.66	40.51	83.00	120.39	1	The above Un-Audited Financial Results were reviewed by the Audit Committee. The Board of Directors at its meeting held on February 4, 2011 had approved the above results and its release.					
(c)	Provision for FBT	0.00	0.00	0.00	0.00	0.00	2	During the quarter, the Company has received a Show Cause Notice from Central Excise Authorities making a demand of Rs. 175.01 Crores. The Company is in the process to file the necessary reply for the same.					
	Total Tax	21.88	41.94	112.48	177.07	256.84	3	There was no complaint from the investors pending as on October 1, 2010. During the quarter the company has received two complaints, which were resolved and no complaint was pending as on December 31, 2010.					
11	Net Profit from Ordinary activities after Tax (9-10)	38.96	78.43	248.62	355.67	546.03	4	Figures has been regrouped / re classified wherever necessary.					
12	Extra Ordinary Items (Net of Tax Expense)	0.16	0.00	0.16	-	8.06							
13	Net Profit for the period (11-12)	38.80	78.43	248.46	355.67	537.97							
14	Paid up Equity Share Capital (Face value of Rs. 10 each)	114.76	114.76	114.76	114.76	114.76							
15	Reserves excluding revaluation reserves					6806.32							
16	Earning per share (not annualized)												
(a)	Before extra ordinary items												
(i)	Basic	3.39	6.83	21.66	30.99	46.84							
(ii)	Diluted	3.39	6.83	21.66	30.99	46.84							
(b)	After extra ordinary items												
(i)	Basic	3.38	6.83	21.65	30.99	46.14							
(ii)	Diluted	3.38	6.83	21.65	30.99	46.14							
17	Public Share holding												
(a)	No of Shares	7708299	7623299	7708299	7623299	7623299							
(b)	% of Share holding	67.17	66.43	67.17	66.43	66.43							
18	Promoters and Promoter group shareholding												
(a)	Pledged / Encumbered												
(i)	Number of shares	300000	300000	300000	300000	300000							
(ii)	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.96	7.79	7.96	7.79	7.79							
(iii)	Percentage of shares (as a % of the total share capital of the company)	2.61	2.61	2.61	2.61	2.61							
(b)	Non-encumbered												
(i)	Number of shares	3468075	3553075	3468075	3553075	3553075							
(ii)	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.04	92.21	92.04	92.21	92.21							
(iii)	Percentage of shares (as a % of the total share capital of the company)	30.22	30.96	30.22	30.96	30.96							

For and on behalf of Board of Directors



Place: Palodia

Shailesh Bhandari

Date: 04/02/2011

Managing Director