

ELECTROTECH (INDIA) LIMITED

Regd Office: A-1 Skylark Apartment, Satellite Road, Satellite, Ahmedabad- 380015

(Amt Rs. in Million)

Audited Financial Results for the Year Ended 31st March, 2011

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
(Under Clause 41 of Listing Agreement)

SN	Particulars	Standalone		Consolidated	
		Year Ended		Year Ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		Audited	Audited	Audited	Audited
1	Income				
(a)	Net Sales / Income from Operations	22968.93	20027.53	23847.98	20027.54
(b)	Other operating income	0.00	0.00	0.00	0.00
	Total Income	22968.93	20027.53	23847.98	20027.54
2	Expenditure				
(a)	Increase/(Decrease) in stock in trade and work in process	(4,827.38)	111.82	(4,888.56)	111.82
(b)	Consumption of Raw materials	19797.80	13039.81	19984.55	13025.98
(c)	Purchase of traded goods	0.00	0.00	0.00	0.00
(d)	Employee Cost	645.93	517.97	760.71	523.88
(e)	Depreciation	1077.77	723.76	1120.25	725.51
(f)	Other Expenditure	4085.58	3639.60	4870.77	3651.09
(g)	Total Expenditure	20779.80	18032.96	21847.72	18038.27
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2189.13	1994.57	2000.26	1989.27
4	Other Income	145.30	140.82	241.38	140.91
5	Profit Before Interest & Exceptional Items (3+4)	2334.43	2135.39	2241.64	2130.18
6	Interest	1924.82	1332.52	2031.69	1332.54
7	Profit after Interest but before Exceptional Items (5-6)	409.61	802.87	209.95	797.64
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7-8)	409.61	802.87	209.95	797.64
10	Provision for tax				
(a)	Provision for Current tax	76.14	136.45	76.14	136.45
(b)	Provision for Deferred Tax	50.63	120.39	50.85	120.41
	Total Tax	126.77	256.84	126.99	256.86
11	Net Profit from Ordinary activities after Tax (9-10)	282.84	546.03	82.96	540.78
12	Minority Interest	0	0	1.14	0.48
13	Extra Ordinary Items (Net of Tax Expense)	5.42	(8.06)	5.61	(8.06)
14	Net Profit for the period (11-12)	288.26	537.97	89.71	533.20
15	Paid up Equity Share Capital (Face value of Rs. 10 each)	114.76	114.76	114.76	114.76
16	Reserves excluding revaluation reserves	7059.89	6806.32	7801.00	6816.82
17	Earning per share (not annualized)				
(a)	Before extra ordinary items				
(i)	Basic	24.65	46.84	7.33	46.43
(ii)	Diluted	24.65	46.84	7.33	46.43
(b)	After extra ordinary items				
(i)	Basic	25.12	46.14	7.82	45.73
(ii)	Diluted	25.12	46.14	7.82	45.73
18	Public Share holding				
(a)	No of Shares	7708299	7623299	7708299	7623299
(b)	% of Share holding	67.17	66.43	67.17	66.43
19	Promoters and Promoter group shareholding				
(a)	Pledged / Encumbered				
(i)	Number of shares	300000	300000	300000	300000
(ii)	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.96	7.79	7.96	7.79
(iii)	Percentage of shares (as a % of the total share capital of the company)	2.61	2.61	2.61	2.61
(b)	Non-encumbered				
(i)	Number of shares	3468075	3553075	3468075	3553075
(ii)	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.04	92.21	92.04	92.21
(iii)	Percentage of shares (as a % of the total share capital of the company)	30.22	30.96	30.22	30.96

SN	Particulars	Standalone		Consolidated	
		Year Ended		Year Ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		Audited	Audited	Audited	Audited
1	Segment Revenue				
a	Engineering and Projects Division	2589.98	2130.82	2589.98	2130.82
b	Special Steel Division	20238.80	17748.35	20238.80	17748.35
c	Electric Vehicle Division	252.00	257.04	252.00	257.04
d	Others	0	0	879.05	0.01
	Total	23080.78	20136.21	23959.83	20136.22
	Less: Inter Segment Revenue	111.85	108.68	111.85	108.68
	Net Sales	22968.93	20027.53	23847.98	20027.54
2	Segment Profit Before Interest and Tax				
a	Engineering and Projects Division	280.54	218.67	280.54	218.67
b	Special Steel Division	2189.52	1992.29	2189.52	1992.30
c	Electric Vehicle Division	(135.63)	(75.57)	(135.63)	(75.57)
d	Others	-	(92.71)	-	(5.22)
	Total	2334.43	2135.39	2241.64	2130.18
	Less: (i) Interest	1924.82	1332.52	2031.69	1332.54
	Total Profit Before Tax	409.61	802.87	209.95	797.64
3	Capital employed (Segment Assets less Segment Liabilities)				
a	Engineering and Projects Division	1428.52	1958.07	1428.52	1958.07
b	Special Steel Division	15102.04	15879.85	15102.04	15879.85
c	Electric Vehicle Division	709.55	714.37	709.55	714.37
d	Others	0.00	0.00	977.07	(207.92)
	Total	17240.11	18552.29	18217.18	18344.37

- Notes:**
- The above audited financial results were reviewed by the audit committee. The board of directors at its meeting held on May 30, 2011 had approved the above results and its release.
 - There was no complaint from the investors pending as on January 1, 2011. During the quarter the company has received two complaints, which were resolved and no complaint was pending as on Mar 31, 2011.
 - Figures has been regrouped / re classified wherever necessary.
 - Statement of Assets & liabilities as on 31/03/2011

PARTICULARS	Standalone		Consolidated	
	Year Ended 31/03/2011 (Audited)	Year Ended 31/03/2010 (Audited)	Year Ended 31/03/2011 (Audited)	Year Ended 31/03/2010 (Audited)
SHARE HOLDER'S FUNDS:				
(a) Capital	234.76	234.76	234.76	234.76
(b) Reserve and Surplus	7059.90	6806.32	7801.00	6816.82
Loan Fund	22642.61	15157.31	23690.82	15159.45
Deferred Tax Liability	865.13	814.50	907.15	814.52
Minority Interest	0.00	0.00	81.58	45.59
TOTAL	30802.40	23012.89	32715.31	23071.14
Fixed Assets	18066.72	15734.22	19668.74	15838.76
Goodwill	0.00	0.00	709.34	0.00
Investments	1083.87	72.69	1.11	0.81
Current Assets, Loans and Advances				
(a) Inventories	8487.51	4841.45	9389.65	4852.08
(b) Sundry Debtors	4820.54	3364.67	4904.80	3364.68
(c) Cash and Bank Balances	1175.51	1864.81	1232.86	1877.19
(d) Loans and advances	1989.02	2218.40	2026.90	2246.57
Less: Current Liabilities and Provisions				
(a) Liabilities	5099.11	5354.70	5535.74	5383.93
(b) Provisions	63.86	114.56	66.17	114.53
Miscellaneous Expenditure (Not written off or adjusted)	342.21	385.92	383.81	389.51
TOTAL	30802.40	23012.89	32715.29	23071.14

For and on behalf of Board of Directors

Place: Palodia
Date: May 30, 2011

Narendra Dalal
Wholtime Director