

**ELECTROTHERM (INDIA) LTD**

Regd. Office : A-1, Skylark Apartments, Satellite Road, Satellite, Ahmedabad - 380 015

Rs. Million

UN AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30th Sept 2008.						SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Under Clause 41 of the Listing Agreement)							
Sr No	Particulars	QUARTER ENDED SEPTEMBER		HALF YEAR ENDED SEPTEMBER		YR ENDED MARCH	Sr No	Particulars	QUARTER ENDED SEPTEMBER		HALF YEAR ENDED SEPTEMBER		YR ENDED MARCH
		2008	2007	2008	2007	2008			2008	2007	2008	2007	2008
		Unaudited	Unaudited	Unaudited	Unaudited	Audited			Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						1	Segment Revenue					
(a)	Net Sales / Income from Operations	4,625.27	2,680.79	8,473.96	5,146.95	13,253.58	(a)	Engineering & Projects Division	1,272.39	803.20	1,858.94	1,159.94	3,281.20
(b)	Other Operating Income	-	-	-	-	-	(b)	Special Steel Division	3,153.26	1,750.02	6,334.12	3,769.09	9,584.80
	Total Income (a) + (b)	4,625.27	2,680.79	8,473.96	5,146.95	13,253.58	(c)	Electric Vehicle Division	199.62	127.58	280.90	217.93	464.58
2	Expenditure						Total	4,625.27	2,680.80	8,473.96	5,146.96	13,330.58	
(a)	Increase / Decrease in Stock in Trade & work in progress	109.18	(17.31)	(495.74)	(100.11)	(63.04)		Less: Inter Segment Revenue	-	-	-	-	77.01
(b)	Consumption of Raw Materials	3,022.43	1,832.95	6,275.56	3,543.87	8,677.04		Net Sales	4,625.27	2,680.80	8,473.96	5,146.96	13,253.57
(c)	Purchase of traded goods	-	-	-	-	-	2	Segment Profit Before Interest & Tax					
(d)	Employees Cost	138.82	70.77	253.51	120.54	311.18	(a)	Engineering & Projects Division	211.02	205.18	305.78	254.83	550.78
(e)	Depreciation	97.63	76.22	193.26	116.83	318.61	(b)	Special Steel Division	279.88	158.74	749.26	393.93	1,213.84
(f)	Other Expenditure	760.74	354.72	1,190.02	837.28	2,256.86	(c)	Electric Vehicle Division	12.61	11.43	18.94	27.64	56.15
(g)	Total Expenditure	4128.80	2317.35	7416.61	4518.41	11500.65	Total	503.51	375.35	1,073.98	676.41	1,820.77	
3	Profit from operations before other Income, Interest & Exceptional Items (1-2)	496.47	363.44	1057.35	628.54	1752.93		Less: Interest	300.31	175.18	599.42	315.75	785.09
4	Other Income	7.04	11.91	16.63	47.86	67.84		Less :Other Un allocable expend net off Un allocable income	-	-	-	-	-
5	Profit before Interest & Exceptional Items (3+4)	503.51	375.35	1,073.98	676.41	1,820.77		Total Profit Before Tax	203.20	200.17	474.56	360.65	1,035.68
6	Interest	300.31	175.18	599.42	315.75	785.09	3	Capital Employed (Segment Assets-Segment Liabilities)					
7	Profit after Interest but before exceptional items (5-6)	203.20	200.17	474.56	360.65	1,035.68	(a)	Engineering & Projects Division	1,655.65	1,180.93	1,655.65	1,180.93	1,506.77
8	Exceptional Items	-	-	-	-	-	(b)	Special Steel Division	9,532.07	6,856.91	9,532.07	6,856.91	8,131.06
9	Profit from ordinary activities Before Tax (7+8)	203.20	200.17	474.56	360.65	1,035.68	(c)	Electric Vehicle Division	756.29	571.41	756.29	571.41	594.92
10	Provision for Taxation						Total	11,944.01	8,609.25	11,944.01	8,609.25	10,232.75	
(a)	Provision for Current Tax	20.99	22.68	49.02	40.86	142.86	Notes:						
(b)	Provision for Deferred tax	46.05	44.92	107.54	64.92	265.88	1	The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 24th October, 2008 had approved the above results and its release.					
(c)	Provision for FBT	0.97	2.00	1.78	3.00	5.15	2	There were no Investors Complaints pending at the beginning of the quarter, 3 complaints received and disposed off during the quarter. There were no Investor Complaints pending at the end of the quarter.					
	Total Tax	68.01	69.60	158.34	108.78	413.89	3	During the quarter, the Company has received Rs. 270 Million towards conversion of 5,00,000 warrants into equity Shares on 13th September, 2008 from Promoter Group Company. The proceeds have been fully utilised towards Capital Expenditure.					
11	Net Profit from Ordinary Activities after tax (9-10)	135.19	130.57	316.22	251.87	621.79	4	Figures have been regrouped / reclassified where ever necessary.					
12	Extraordinary Items (net of tax expense)	-	-	0.21	-	1.55		For & on behalf of board of directors					
13	Net Profit for the period (11-12)	135.19	130.57	316.43	251.87	623.34							
14	Paid up Equity Share Capital (Face value of Rs.10 each)	114.76	91.35	114.76	91.35	109.76							
15	Reserves Excluding Revaluation Reserves					3,587.60							
16	Earning Per Share (Not Annualized)												
(a)	Before Extraordinary Items												
(i)	Basic	11.78	14.29	27.57	27.57	67.11							
(ii)	Diluted	11.12	13.17	26.03	25.41	52.53							
(b)	After Extra Ordinary items												
(i)	Basic	11.78	14.29	27.57	27.57	67.11							
(ii)	Diluted	11.12	13.17	26.03	25.41	52.53							
17	Public Shareholding												
(a)	No. of shares	7773299	6408633	7773299	6408633	7775299							
(b)	% of shareholding	67.74	70.16	67.74	70.16	70.84							

Place: Palodia
Date : 24/10/2008Shailesh Bhandari
Managing Director