

**ELECTROTHERM (INDIA) LIMITED**

Registered Office : A-1, Skylark Apartment, Satellite Road, Satellite, Ahmedabad - 380 015

Unaudited Financial Results (Standalone) for the Quarter and Nine Months ended on June 30, 2013

(Rs. in Million)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months Ended	Nine Months Ended @	Year ended
		30.06.2013	31.03.2013	30.06.2012	30.06.2013	30.06.2012	30.09.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
1	Income from operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	2,149.84	2,785.15	3,159.62	7583.77	10841.94	22,389.03
	(b) Other operating income	-	-	-	-	-	-
	Total Income from operations (net)	2,149.84	2,785.15	3,159.62	7,583.77	10,841.94	22,389.03
2	Expenses						
	(a) Cost of materials consumed	1,539.68	1,781.07	2,145.20	5,099.68	6456.48	15,192.56
	(b) Purchases of stock-in-trade	55.55	13.41	115.25	205.59	1,107.86	1,388.22
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(128.68)	97.12	136.14	(32.76)	515.94	1,606.56
	(d) Employee benefits expenses	140.85	234.51	178.56	536.86	586.11	1,215.05
	(e) Depreciation and amortisation expenses	349.32	271.43	398.38	1,053.17	1140.53	1,991.83
	(f) Other expenses	503.06	625.29	609.47	1,614.26	2233.39	4,721.49
	Total Expenses	2,459.78	3,022.83	3,583.00	8,476.80	12,040.31	26,115.71
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	(309.94)	(237.68)	(423.38)	(893.03)	(1,198.37)	(3,726.68)
4	Other Income	1.22	15.14	29.48	29.71	143.36	316.42
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(308.72)	(222.54)	(393.90)	(863.32)	(1,055.01)	(3,410.26)
6	Finance Costs (Refer Note 2)	49.99	138.12	1,243.13	481.36	3262.86	4,740.34
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(358.71)	(360.66)	(1,637.03)	(1,344.68)	(4,317.87)	(8,150.60)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(358.71)	(360.66)	(1,637.03)	(1,344.68)	(4,317.87)	(8,150.60)
10	Tax expense	-	-	-	-	-	0.23
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	(358.71)	(360.66)	(1,637.03)	(1,344.68)	(4,317.87)	(8,150.83)
12	Extra Ordinary Items (Net of Tax Expense)	-	(0.06)	0.83	(0.05)	828.96	858.30
13	Net Profit / (Loss) for the period (11+12)	(358.71)	(360.72)	(1,636.20)	(1,344.73)	(3,488.91)	(7,292.53)
14	Paid up Equity Share Capital (Face value of Rs. 10 each)	114.76	114.76	114.76	114.76	114.76	114.76
15	Reserves excluding revaluation reserves						(167.22)
16	Earning per share (not annualized)						
	(a) Before extra ordinary items						
	(i) Basic	(31.26)	(31.43)	(142.65)	(117.17)	(376.25)	(710.25)
	(ii) Diluted	(31.26)	(31.43)	(142.65)	(117.17)	(376.25)	(710.25)
	(b) After extra ordinary items						
	(i) Basic	(31.26)	(31.43)	(142.58)	(117.18)	(304.02)	(635.46)
	(ii) Diluted	(31.26)	(31.43)	(142.58)	(117.18)	(304.02)	(635.46)
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Share holding						
	(a) No of Shares	7708299	7708299	7708299	7708299	7708299	7708299
	(b) Percentage of shareholding	67.17	67.17	67.17	67.17	67.17	67.17
2	Promoters and Promoter group shareholding						
	(a) Pledged / Encumbered						
	(i) Number of shares	300000	300000	300000	300000	300000	300000
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.96	7.96	7.96	7.96	7.96	7.96
	(iii) Percentage of shares (as a % of the total share capital of the company)	2.61	2.61	2.61	2.61	2.61	2.61
	(b) Non-encumbered						
	(i) Number of shares	3468075	3468075	3468075	3468075	3468075	3468075
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.04	92.04	92.04	92.04	92.04	92.04
	(iii) Percentage of shares (as a % of the total share capital of the company)	30.22	30.22	30.22	30.22	30.22	30.22
B	The Status of Investor grievances for the quarter ended on 30th June, 2013 :						
	Pending at the beginning of the quarter				0		
	Received during the quarter				1		
	Disposed off during the quarter				1		

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Under Clause 41 of Listing Agreement)

Sr. No.	Particulars						(Rs. In Million)
		Quarter ended	Quarter ended	Quarter ended	Nine Month ended	Nine Month ended @	Year ended (18 months)
		30.06.2013	31.03.2013	30.06.2012	30.06.2013	30.06.2012	30.09.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue						
	(a) Engineering and Projects Division	531.05	1,376.05	787.12	2,994.33	2479.53	4,977.82
	(b) Special Steel Division	1,603.59	1,385.55	2,315.65	4,478.38	8102.77	16,896.23
	(c) Electric Vehicle Division	16.90	29.58	68.33	126.03	301.19	583.34
	Total	2,151.54	2,791.18	3,171.10	7,598.74	10,883.49	22,457.39
	Less: Inter Segment Revenue	1.70	6.03	11.48	14.97	41.55	68.36
	Net Sales / Income from Operations	2,149.84	2,785.15	3,159.62	7,583.77	10,841.94	22,389.03
2	Segment Results Profit / (Loss) Before Finance Cost and Tax						
	(a) Engineering and Projects Division	(40.40)	32.69	81.79	74.28	111.67	116.74
	(b) Special Steel Division	(248.67)	(214.04)	(436.96)	(837.48)	(1,044.30)	(3,138.01)
	(c) Electric Vehicle Division	(19.65)	(41.19)	(38.73)	(100.12)	(122.38)	(388.99)
	Total	(308.72)	(222.54)	(393.90)	(863.32)	(1,055.01)	(3,410.26)
	Less: (i) Finance Costs	49.99	138.12	1,243.13	481.36	3262.86	4,740.34
	Less: (ii) Other Unallocable Expense net of Unallocable income						
	Total Profit Before Tax	(358.71)	(360.66)	(1,637.03)	(1,344.68)	(4,317.87)	(8,150.60)
3	Capital employed (Segment Assets less Segment Liabilities)						
	(a) Engineering and Projects Division	1,690.70	2,408.35	3,940.16	1,690.70	3,940.16	3,006.46
	(b) Special Steel Division	300.85	1,397.17	16,993.01	300.85	16,993.01	(90.63)
	(c) Electric Vehicle Division	474.21	503.07	787.24	474.21	787.24	583.20
	Total	2,465.76	4,308.59	21,720.41	2,465.76	21,720.41	3,499.03

@The figures for the nine months ended on 30/06/2012 have been derived as balancing figures between year to date figures for the 15 months ended on June 30, 2012 and year to date figures for the Six months ended on September 30, 2011.

Notes:

- The above Statement of Unaudited Results was reviewed by the Audit Committee. The Board of Directors at its meeting held on 12th August, 2013 has approved the above results and its release.
- During the quarter ended on 30th June,2013 the company has not provided for bank interest on accounts which are declared as Non performing assets by the Banks as a result of which loss during the quarter is understated to that extent and its amount is not determinable.
- In the opinion of the management, the current assets, loans and advances are approximately of the value stated if realised in the ordinary course of its business. Stock is as taken by the management and relied upon by the auditors.
- Figures of the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.
- The Company's proposal for restructuring its debts has been re-submitted on 23rd July 2013 to CDR Cell for re-admission under CDR Mechanism.

For and on behalf of Board of Directors

Place: Ahmedabad
Date :12th August, 2013

SD/-
SHAILESH BHANDARI
MANAGING DIRECTOR