# ELECTROTHERM® (INDIA) LTD.





Ref. No.: EIL/SD/Regl.-23(9)/2022-2023/1406

Date : 14<sup>th</sup> June, 2022

To,

General Manager (Listing)

**BSE Limited** 

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai - 400 001

**COMPANY CODE: 526608** 

To.

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra - Kurla Complex,

Bandra (East),

Mumbai - 400 051

**COMPANY CODE: ELECTHERM** 

Dear Sir/Madam,

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions for the half year ended on 31<sup>st</sup> March, 2022 in the format specified under SEBI Circular bearing reference No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Electrotherm (India) Limited

Shailesh Bhandari Managing Director

(DIN: 00058866)

Encl.: As above

ELECTROTHERM (India) Limited

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CIN: L29249GJ1986PLC009126 Email: sec@electrotherm.com

#### **Electrotherm (India) Limited**

## Related Party Transaction for the half year ended 31st March, 2022

Sr. No.	Name of the listed entity entering into the transaction		Relationship of the counter party with the listed entity		Additional disclosure of related party transactions-applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.											
		ame of the counter par		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		·							
							Opening balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate receipent of funds (end-usage)
1	Electrotherm (India)	Jinhua Indus	Wholly Owned	Other Assets -	-	-	0.95	0.95	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Limited	Enterprise Limited	Subsidiary	Advance												
2	Electrotherm (India) Limited	ET Elec-Trans Limited	Subsidiary Company	Trade Receivables	-	-	0.51	0.51	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3	Electrotherm (India) Limited	ET Elec-Trans Limited	Subsidiary Company	Impairment / Provision (Trade Receivables)	-	-	0.51	0.51	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4	Electrotherm (India) Limited	ET Elec-Trans Limited	Subsidiary Company	Impairment / Provision (Investment)	÷	=	0.72	0.72	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
5	Electrotherm (India) Limited	Shree Ram Electro Cast Limited	Subsidiary Company	Other Assets - Advance	-	-	1.78	1.78	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
6	Electrotherm (India) Limited	Hans Ispat Limited	Wholly Owned Subsidiary	Jobwork charges	35.00	14.41	36.79	27.29	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7	Electrotherm (India) Limited	Hans Ispat Limited	Wholly Owned Subsidiary	Expected Credit Loss	-	22.34	-	22.34	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8	Electrotherm (India) Limited	Hans Ispat Limited	Wholly Owned Subsidiary	Loans / Advance given	1	38.79	23.28	62.06	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
9	Electrotherm (India) Limited	Hans Ispat Limited	Wholly Owned Subsidiary	Trade Payable	=	-	0.96	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
10	Electrotherm (India) Limited	Electrotherm Services Limited	Wholly Owned Subsidiary	Contract Wages Expenses	1.00	0.17	0.01	0.04	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
11	Electrotherm (India) Limited	Electrotherm Services Limited	Wholly Owned Subsidiary	Loan	-	-	4.18	4.18	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
12	Electrotherm (India) Limited	Electrotherm Services Limited	Wholly Owned Subsidiary	Impairment / Provision (Loan)	-	=	4.18	4.18	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
13	Electrotherm (India) Limited	Etain Renewables Limited	Enterprieses owne or significantly influeced by Key Management Personnel or other relatives	Trade Receivables	-	-	2.26	2.26	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
14	Electrotherm (India) Limited	Etain Renewables Limited	Enterprieses owne or significantly influeced by Key Management Personnel or other relatives	Trade Payable	-	-	0.01	0.01	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

#### **Electrotherm (India) Limited**

## Related Party Transaction for the half year ended 31st March, 2022

	Name of the listed entity entering into the transaction	ame of the counter par			Additional disclosure of related party transactions-applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.												
Sr. No.			Relationship of the counter party with the listed entity	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments								
							Opening balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate receipent of funds (end-usage)	
15	Electrotherm (India) Limited	Etain Renewables Limited	Enterprieses owne or significantly influeced by Key Management Personnel or other relatives	Other Assets - Advance	-	-	0.06	0.06	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
16	Electrotherm (India) Limited	Etain Renewables Limited	Enterprieses owne or significantly influeced by Key Management Personnel or other relatives	Other Liabilities	-	-	0.01	0.01	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
17	Electrotherm (India) Limited	EIL Software Services Private Limited	Enterprieses owne or significantly influeced by Key Management Personnel or other relatives	Short Term Borrowings	-	-	1.75	1.75	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
18	Electrotherm (India) Limited	Bhandari Charitable Trust	Enterprieses owne or significantly influeced by Key Management Personnel or other relatives	Trade Receivables	-	-	2.20	2.20	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
19	Electrotherm (India) Limited	Electrotherm Solar Limited	Enterprieses owne or significantly influeced by Key Management Personnel or other relatives	Trade Receivables	-	-	3.46	3.46	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
20	Electrotherm (India) Limited	Electrotherm Solar Limited	Enterprieses owne or significantly influeced by Key Management Personnel or other relatives	Other Assets - Advance	-	-	0.09	0.09	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
21	Electrotherm (India) Limited	Etain Electric Vehicles Limited	Enterprieses owne or significantly influeced by Key Management Personnel or other relatives	Trade Receivables	-	-	1.76	1.76	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	

#### **Electrotherm (India) Limited**

# Related Party Transaction for the half year ended 31st March, 2022

Sr. No.	Name of the listed entity entering into the transaction	ame of the counter par	Relationship of the counter party with the listed entity		Additional disclosure of related party transactions-applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.											
				Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period			In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments							
							Opening balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate receipent of funds (end-usage)
22	Electrotherm (India) Limited	Etain Electric Vehicles Limited	Enterprieses owne or significantly influeced by Key Management Personnel or other relatives	Other Assets - Advance	-	-	0.01	0.01	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
23	Electrotherm (India) Limited	Shailesh Bhandari	Managing Director	Trade Payable	-	-	0.04	0.01	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
24	Electrotherm (India) Limited	Shailesh Bhandari	Managing Director	Lease Liabilities	=	-	0.14	0.15	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
25	Electrotherm (India) Limited	Mukesh Bhandari	Promoter & Non- Executive Director	Interest Expenses on Lease / Lease Liabilities	0.11	0.01	0.23	0.24	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
26	Electrotherm (India)	Mukesh Bhandari	Promoter & Non-	Short Term	-	-	0.24	0.24	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
27	Limited Electrotherm (India) Limited	Dinesh Shankar Mukati	Executive Director Independent Director	Borrowings Sitting Fees	-	0.02	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
28	Electrotherm (India) Limited	Pratap Mohan	Independent Director	Sitting Fees	-	0.02	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
29	Electrotherm (India) Limited	Jyoti Bhandari	Wife of Director	Short Term Borrowings	-	-	0.15	0.15	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
30	Electrotherm (India) Limited	Jyoti Bhandari	Wife of Director	Lease Liabilities	-	-	0.08	0.08	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
31	Electrotherm (India) Limited	Rakesh Bhandari	Brother of Directors	Short Term Borrowings	-	-	0.02	0.02	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
32	Electrotherm (India) Limited	Bhaskarpara Coal Company Limited	Joint Venture Company	Impairment / Provision ( Investment)	-	-	2.13	2.13	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.