

Ref. No.: EIL/SD/OBM/Regl.-30/2023-2024/2405

Date : 24th May, 2023

To,
General Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
COMPANY CODE : 526608

To,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051
COMPANY CODE : ELECTHERM

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on 24th May, 2023

This is to inform you that the Board of Directors (“Board”) of the Company at their meeting held on 24th May, 2023, *inter alia* approved the following:

1. Appointment of Mr. Chirag Shah as a Chief Financial Officer (CFO) of the Company with effect from 24th May, 2023. The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 is attached as **Annexure – A**.
2. Re-appointment of Mrs. Nivedita Ravindra Sarda (DIN : 00938666) as an Independent Director for a further period of 5 (five) years, subject to approval of members in next Annual General Meeting. The brief profile of Mrs. Nivedita Ravindra Sarda is attached as **Annexure – B**.
3. In view of further discussion required on the Standalone & Consolidated audited Financial Results for the quarter and year ended on 31st March, 2023, the said agenda was deferred and the Board Meeting was adjourned to consider and approve the same in the Adjourned Board Meeting to be held on 27th May, 2023.

The Board Meeting concluded at 2.10 p.m. on 24th May, 2023.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Electrotherm (India) Limited

Jigar Shah
Company Secretary

ELECTROTHERM (India) Limited

HEAD OFFICE & WORKS:
Survey No. 72, Palodia, (Via Thaltej, Ahmedabad), Gujarat-382115, India.
Phone: +91-2717-234553 – 7, 660550 Fax: +91-2717-234866
Email: ho@electrotherm.com | Website: www.electrotherm.com

REGD. OFFICE:
A-1, Skylark Apartment, Satellite Road,
Satellite, Ahmedabad-380015.
Phone: +91-79-26768844, Fax: +91-79-26768855
CIN : L29249GJ1986PLC009126
Email: sec@electrotherm.com

Other Offices: •Angul•Banglore• Bangladesh • Bellary • Chennai • Coimbatore • Delhi • Ghaziabad • Goa • Hyderabad • Jaipur • Jalna • Jalandhar • Jamnagar • Jamshedpur • Kanpur • Koderma • Kolhapur • Kolkata • Ludhiana • Mandi Gobindgarh • Mumbai • Nagpur • Nasik • Panaji • Pune • Raipur • Raigarh • Rajkot • Rourkela • Sambalpur

Annexure – A: Brief Profile of Mr. Chirag Shah

Sr. No.	Particulars	Information
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Chirag Shah as a Chief Financial Officer (CFO) of the Company
2.	Date of appointment / cessation (as applicable) & term of appointment	With effect from 24 th May, 2023
3.	Brief profile (in case of appointment)	Mr. Chirag Shah aged about 50 years, is Bachelor of Commerce and Chartered Accountant – Professional Education II Certificate. He has around 18 years' experience in the field of accounts, taxation, budgetary planning & forecasting, internal control systems, transfer pricing, expense management etc.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Annexure – B: Brief Profile of Mrs. Nivedita Ravindra Sarda (DIN : 00938666)

Sr. No.	Requirement	Particulars
1.	Reason for change (i.e. appointment, resignation, removal, death or otherwise)	Re-appointment of Mrs. Nivedita Ravindra Sarda (DIN: 00938666) as an Independent Director of the Company for a period of 5 (five) years with effect from 24 th May, 2023.
2.	Date of Appointment / cessation (as applicable) and terms of appointment	The tenure of the re-appointment will be for a further period of 5 (five) years with effect from 25 th May, 2023 and concluding on 24 th May, 2028, which is subject to approval of members in general meeting and other approvals, as may be required.
3.	Brief Profile	Mrs. Nivedita Ravindra Sarda, aged 46 years, has done B.Com., PGDBA, CTM, FCA and LL.M. She is Chartered Accountant, Certified Treasury Manager and Corporate Lawyer. By profession, she is Advocate. She has an experience of over 24 years gained from prestigious law firms in India and financial institutions. She is the founder Partner of Vedanta Law Chambers. She acts as legal mentor, advisor, solicitor, project sponsors & coordinator to various government and private entities on business structuring

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		& restructuring, takeovers, joint ventures, business establishments, amalgamations, international trade finance, corporate finance and securities and also involved in advising and working for different companies incorporated in US, Singapore, Germany, Saudi Arabia etc. on certain aspects of its International structured investments, setups trade and regulatory compliance. She has been speaker in national conferences and seminars and at various industry forums on state and national level.
4.	Disclosure of relationships between directors.	Mrs. Nivedita Ravindra Sarda is not related with any other directors of the Company.

For Electrotherm (India) Limited

Jigar Shah
Company Secretary

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