

Ref. No. : EIL/SD/38th AGM/R-44/2024-2025/1409

Date : 14th September, 2024

To,
General Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
COMPANY CODE : 526608

To,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
COMPANY CODE : ELECTHERM

Dear Sir/Madam,

Sub: Voting Results of 38th Annual General Meeting pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above and pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details regarding voting results of the 38th Annual General Meeting of the Company held on Thursday, 12th September, 2024 at 11:00 a.m. through Video Conferencing / Other Audio Visual Means along with Consolidated Scrutinizer's Report are enclosed herewith.

You are requested to kindly take the same on your record.

Thanking You,

Yours faithfully,
For Electrotherm (India) Limited

Suraj
Shailesh
Bhandari
Digitally signed by
Suraj Shailesh
Bhandari
Date: 2024.09.14
11:13:17 +05'30'

Suraj Bhandari
Managing Director
(DIN: 07296523)

Encl: As above

ELECTROTHERM (India) Limited

HEAD OFFICE & WORKS:
Survey No. 72, Palodia, (Via Thaltej, Ahmedabad), Gujarat-382115, India.
Phone: +91-2717-234553 – 7, 660550 Fax: +91-2717-234866
Email: ho@electrotherm.com | Website: www.electrotherm.com

REGD. OFFICE:
A-1, Skylark Apartment, Satellite Road,
Satellite, Ahmedabad-380015.
Phone: +91-79-26768844, Fax: +91-79-26768855
CIN : L29249GJ1986PLC009126
Email: sec@electrotherm.com

Other Offices: •Angul•Bangalore• Bangladesh • Bellary • Chennai • Coimbatore • Delhi • Ghaziabad • Goa • Hyderabad • Jaipur • Jalna • Jalandhar • Jamnagar • Jamshedpur • Kanpur • Koderma • Kolhapur • Kolkata • Ludhiana • Mandi Gobindgarh • Mumbai • Nagpur • Nasik • Panaji • Pune • Raipur • Raigarh • Rajkot • Rourkela • Sambalpur

**Voting Results of 38th Annual General Meeting pursuant to Regulation 44(3) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

General Information about the Company	
Script Code	526608
NSE Symbol	ELECTHERM
MSEI Symbol	NOTLISTED
ISIN	INE822G01016
Name of the Company	ELECTROTHERM (INDIA) LIMITED
Type of Meeting	AGM
Date of the meeting / Date of declaration of results (in case of Postal Ballot)	12-09-2024
Start time of the meeting	11:00 AM
End time of the meeting	12:02 PM

Scrutinizer Details	
Name of Scrutinizer	BHAVYA GAUDANA
Firm Name	GAUDANA AND GAUDANA
Qualification	Practising Company Secretaries
Membership Number / CP Number	F 11219 / (CP Number 16485)
Date of Board Meeting in which appointed	10-08-2024
Date of Issuance of Report to the company	13-09-2024

Voting results	
Record date	05-09-2024
Total number of shareholders on record date	8614
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	Not Applicable
b) Public	Not Applicable
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	4
b) Public	47
No. of resolution passed in the meeting	4



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Agenda No.	Details of Agenda	Resolution required (Ordinary / Special)	Mode of Voting	Remarks
01	To consider and adopt audited standalone and consolidated financial statements of the Company for the financial year ended on 31 st March, 2024 together with report of Board of Directors and Auditors' Report thereon	Ordinary Resolution	Remote E-voting and E-voting at the AGM	Passed with requisite majority
02	To appoint a Director in place of Mr. Suraj Bhandari (DIN : 07296523), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment	Ordinary Resolution	Remote E-voting and E-voting at the AGM	Passed with requisite majority
03	To ratify the remuneration of the Cost Auditor for the financial year ending on 31 st March, 2025	Ordinary Resolution	Remote E-voting and E-voting at the AGM	Passed Unanimously
04	Continuation of Directorship of Mr. Mukesh Bhandari (DIN: 00014511) as a Non-Executive Director of the Company	Ordinary Resolution	Remote E-voting and E-voting at the AGM	Not passed with requisite majority



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Resolution No. (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and adopt audited standalone and consolidated financial statements of the Company for the financial year ended on 31 st March, 2024 together with report of Board of Directors and Auditors' Report thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = (2)/(1)*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3920645	2445625	62.38	2445625	0	100.00	0.00
	Poll (E-voting at AGM)		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	3920645	2445625	62.38	2445625	0	100.00	0.00
Public - Institutions	E-Voting	622597	532227	85.48	525789	6438	98.79	1.21
	Poll (E-voting at AGM)		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	622597	532227	85.48	525789	6438	98.79	1.21
Public- Non Institutions	E-Voting	8199572	1131377	13.80	1131377	0	100.00	0.00
	Poll (E-voting at AGM)		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	8199572	1131377	13.80	1131377	0	100.00	0.00
	Total	12742814	4109229	32.25	4102791	6438	99.84	0.16
Whether resolution is Pass or Not							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	80456
Public - Non Institutions	0



For, Electrotherm (India) Limited


 Suraj Bhandari
 Managing Director
 (DIN: 07296523)

Resolution No. (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Mr. Suraj Bhandari (DIN : 07296523), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = (2)/(1)*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3920645	2445625	62.38	2380525	65100	97.34	2.66
	Poll (E-voting at AGM)		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	3920645	2445625	62.38	2380525	65100	97.34	2.66
Public - Institutions	E-Voting	622597	532227	85.48	532227	0	100.00	0.00
	Poll (E-voting at AGM)		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	622597	532227	85.48	532227	0	100.00	0.00
Public- Non Institutions	E-Voting	8199572	1131377	13.80	1131377	0	100.00	0.00
	Poll (E-voting at AGM)		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	8199572	1131377	13.80	1131377	0	100.00	0.00
	Total	12742814	4109229	32.25	4044129	65100	98.42	1.58
Whether resolution is Pass or Not							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	80456
Public - Non Institutions	0



For, Electrotherm (India) Limited

Suraj Bhandari

Managing Director

(DIN: 07296523)

Resolution No. (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the remuneration of the Cost Auditor for the financial year ending on 31 st March, 2025				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = (2)/(1)*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3920645	2380525	60.72	2380525	0	100.00	0.00
	Poll (E-voting at AGM)		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	3920645	2380525	60.72	2380525	0	100.00	0.00
Public - Institutions	E-Voting	622597	532227	85.48	532227	0	100.00	0.00
	Poll (E-voting at AGM)		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	622597	532227	85.48	532227	0	100.00	0.00
Public- Non Institutions	E-Voting	8199572	1131377	13.80	1131377	0	100.00	0.00
	Poll (E-voting at AGM)		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	8199572	1131377	13.80	1131377	0	100.00	0.00
	Total	12742814	4044129	31.74	4044129	0	100.00	0.00
Whether resolution is Pass or Not							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	80456
Public - Non Institutions	0



For, Electrotherm (India) Limited

Suraj Bhandari

Managing Director

(DIN: 07296523)

Resolution No. (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Continuation of Directorship of Mr. Mukesh Bhandari (DIN: 00014511) as a Non-Executive Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = (2)/(1)*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3920645	2445625	62.38	65100	2380525	2.66	97.34
	Poll (E-voting at AGM)		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	3920645	2445625	62.38	65100	2380525	2.66	97.34
Public - Institutions	E-Voting	622597	532227	85.48	532227	0	100.00	0.00
	Poll (E-voting at AGM)		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	622597	532227	85.48	532227	0	100.00	0.00
Public- Non Institutions	E-Voting	8199572	1131377	13.80	24076	1107301	2.13	97.87
	Poll (E-voting at AGM)		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	8199572	1131377	13.80	24076	1107301	2.13	97.87
	Total	12742814	4109229	32.25	621403	3487826	15.12	84.88
Whether resolution is Pass or Not							No	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	80456
Public - Non Institutions	0



For, Electrotherm (India) Limited

Suraj Bhandari

Managing Director

(DIN: 07296523)



Gaudana & Gaudana

(Company Secretaries)

Formerly known as Arvind Gaudana & Company
#307, Ashirwad Paras, Nr. Prahladnagar Garden
Corporate Road, Prahladnagar, Satellite, Ahmedabad-380015.
Ph.: +91 95 12 25 48 48 Email: connect@gaudana.com

SCRUTINIZER'S REPORT

To,
The Chairman
ELECTROTHERM (INDIA) LIMITED
A-1, Skylark Apartment,
Satellite Road, Satellite,
Ahmedabad - 380015.

Dear Sir,

Subject: Consolidated Scrutinizer's Report on Remote E-Voting pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendments Rules, 2015 for the 38th Annual General Meeting of the Shareholders of ELECTROTHERM (INDIA) LIMITED held on Thursday, 12th September, 2024, through Video Conferencing/ Other Audio Visual Means (VC/OAVM) at 11.00 A.M.

I, Bhavya A. Gaudana, Partner of M/s. Gaudana & Gaudana, (Practicing Company Secretaries), (FCS No. F-11219, C.P. No. 16485) have been appointed by the Board of Directors of ELECTROTHERM (INDIA) LIMITED ("the Company") as Scrutinizer for the purpose of scrutinizing the remote E-voting of AGM and ascertaining the requisite majority, on the resolutions contained in the Notice of 38th Annual General Meeting of the Members of the Company held on Thursday, 12th September, 2024, through Video Conferencing/ Other Audio Visual Means (VC/OAVM), at 11.00 A.M.

The Notice dated 10th August, 2024 along with the explanatory statement setting out material facts under section 102 of the Act as confirmed by the Company, were sent to the Shareholders in respect of the below mentioned resolutions proposed to be passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the MCA Circulars and SEBI Circulars.



Bhavya A. Gaudana

The management of the company is responsible to ensure the Compliance with the requirement of the Companies Act, 2013 and rule relating to voting on the resolutions contained in the Notice of 38th AGM of the members of the Company. My Responsibility as a Scrutinizer for the voting process is restricted to presenting a Scrutinizer's Report of the votes cast "in favour" or "against" or "absent", in respect of the resolutions stated below, based on the reports generated from remote e-voting system provided by Central Depository Service (India) Limited (CDSL), the authorized agency to provide remote E-voting facilities, engaged by the Company.

Further to the above, I submit my Report as under:-

Remote E-voting:

- (i) The remote e-voting period remained open from Monday, 9th September, 2024 (09:00 A.M. IST) to Wednesday, 11th September, 2024 (05:00 P.M. IST).
- (ii) The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC/OAVM and who had not cast their vote earlier.
- (iii) The Member of the Company as on the Cut-off date i.e. 5th September, 2024 were entitled to vote on the resolutions (Item Number 1 to 4 as set out in Notice of AGM of the Company).
- (iv) The Vote Cast under remote e-voting facility were thereafter unblocked.
- (v) I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from the CDSL e-voting system.
- (vi) The Corporate members, who had participated in the remote E-voting, had provided the scanned copy of their resolutions passed at the meeting of Board of Directors for authorization to exercise their votes through remote E-voting.



ORDINARY BUSINESS:

1. To consider and adopt **audited standalone and consolidated financial statements** of the Company for the **financial year ended on 31st March, 2024** together with **report of Board of Directors and Auditors' Report** thereon.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			No. of Invalid Votes	
		No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares
Remote E-voting	4109229	30	4102791	99.843	3	6438	0.157	1*	80456
E-voting at AGM	0	0	0	0.00	0	0	0.00	0	0
Total	4109229	30	4102791	99.843	3	6438	0.157	1*	80456

2. To appoint a Director in place of **Mr. Suraj Bhandari (DIN : 07296523)**, who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			No. of Invalid Votes	
		No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares
Remote E-voting	4109229	32	4044129	98.416	1	65100	1.584	1*	80456
E-voting at AGM	0	0	0	0	0	0	0	0	0
Total	4109229	32	4044129	98.416	1	65100	1.584	1*	80456



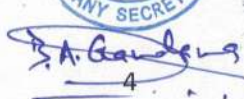
SPECIAL BUSINESS :

3. To ratify the remuneration of the Cost Auditor for the financial year ending on 31st March, 2025.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			No. of Invalid Votes	
		No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares
Remote E-voting	4044129	32	4044129	100	0	0	0	1*	80456
E-voting at AGM	0	0	0	0	0	0	0	0	0
Total	4044129	32	4044129	100	0	0	0	1*	80456

4. Continuation of Directorship of **Mr. Mukesh Bhandari (DIN: 00014511)** as a Non-Executive Director of the Company.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			No. of Invalid Votes	
		No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares
Remote E-voting	4109229	23	621403	15.122	10	3487826	84.878	1*	80456
E-voting at AGM	0	0	0	0	0	0	0	0	0
Total	4109229	23	621403	15.122	10	3487826	84.878	1*	80456



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***Note:**

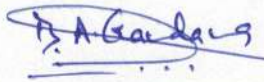
I. Invalid Vote treated due to improper or non-receipts of documents.

The data sheet relating to remote e-voting of AGM and other related Papers/Registers, Records are handed over to the Chairman/Secretary of the Company.

Thanking You

Yours Faithfully,

For Gaudana & Gaudana
(Company Secretaries)



CS Bhavya Gaudana, Scrutinizer
Partner
FCS No.: 11219, C.P. No.: 16485
UDIN:F011219F001216665



For Electrotherm (India) Limited



Suraj Bhandari
Managing Director
DIN: 07296523
(Authorised by Chairman)

Place: Ahmedabad

Date: 13/09/2024