

General information about company		
Scrip code	526608	
NSE Symbol	ELECTHERM	
MSEI Symbol	NOTLISTED	
ISIN	INE822G01016	
Name of the entity	ELECTROTHERM (INDIA) LIMITED	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	The Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is not applicable to the entity as the entity has not acquired any Shares or Voting Rights in Unlisted Companies.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No	The Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is not applicable to the entity during the quarter ended 31st March, 2025.
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	The Compnay has not given any loans / guaratnees / comfort letters / securities etc. to any of the entity as mentioned and therefore, disclosure is not applicable.
Risk management committee	Not Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	e00040	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Dinesh Shankar Mukati	ACZPM4662K	07909551	Non-Executive - Independent Director	Chairperson		29-11-1957
2	Mr	Shailesh Bhanwarlal Bhandari	AALPB1973G	00058866	Executive Director	Not Applicable	MD	01-07-1958
3	Mr	Suraj Shailesh Bhandari	BJCPB5879C	07296523	Executive Director	Not Applicable	MD	30-10-1995
4	Mr	Mohan Pratap	AEQPP8100G	03536047	Non-Executive - Independent Director	Not Applicable		31-03-1961
5	Ms	Nivedita Ravindra Sarda	ANPPS1126D	00938666	Non-Executive - Independent Director	Not Applicable		18-06-1977

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		05-09-2017	05-09-2022		90.25	1	1	1	0			
2	NA		27-06-1989	09-02-2024			1	0	1	0			
3	NA		13-11-2019	09-02-2024			1	0	0	0			
4	NA		05-09-2017	05-09-2022		90.25	1	1	2	1			
5	NA		25-05-2018	25-05-2023		82.06	2	2	4	2			

Text Block	
Textual Information(1)	1. Mr. Shailesh Bhanwarlal Bhandari, Managing Director has been re-designated as an Executive Vice Chairman with effect from 9th February, 2024 till the end of his current term i.e., upto 31st January, 2026. 2. Further, the Board of Directors of the Company at their meeting held on 10th April, 2025 has appointed Mr. Tushar Jani (DIN: 06745225) as an Additional Director and Whole Time Director with effect from 10th April, 2025.

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Annexure 1 Text Block	
Textual Information(1)	<p>Pursuant to Regulation 21 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR) Regulations, 2015), the provisions related to constitution of the Risk Management Committee is applicable to the top 1000 listed entities based on market capitalization. The Company is falling under category of top 2000 listed entities based on market capitalization. As such, at present, the provisions related to Risk Management Committee is not applicable to the Company. Thereafter, considering the applicability provisions of Regulation 21 of the SEBI (LODR) Regulations, 2015, the Board of Directors of the Company in their meeting held on 11th February, 2025, has dissolved the Risk Management Committee with effect from 11th February, 2025 and the Board has been also decided that the same will be constituted in compliance with the applicable provisions of Regulation 21 of the SEBI (LODR) Regulations, 2015, when applicable.</p>

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03536047	Mohan Pratap	Non-Executive - Independent Director	Chairperson	14-09-2017		
2	07909551	Dinesh Shankar Mukati	Non-Executive - Independent Director	Member	14-09-2017		
3	00938666	Nivedita Ravindra Sarda	Non-Executive - Independent Director	Member	14-11-2018		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03536047	Mohan Pratap	Non-Executive - Independent Director	Chairperson	11-11-2020		
2	07909551	Dinesh Shankar Mukati	Non-Executive - Independent Director	Member	19-01-2018		
3	00938666	Nivedita Ravindra Sarda	Non-Executive - Independent Director	Member	28-01-2020		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00938666	Nivedita Ravindra Sarda	Non-Executive - Independent Director	Chairperson	31-08-2019		
2	00058866	Shailesh Bhanwarlal Bhandari	Executive Director	Member	14-09-2017		
3	03536047	Mohan Pratap	Non-Executive - Independent Director	Member	14-10-2019		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00058866	Shailesh Bhanwarlal Bhandari	Executive Director	Chairperson	27-05-2014		
2	07909551	Dinesh Shankar Mukati	Non-Executive - Independent Director	Member	14-10-2019		
3	03536047	Mohan Pratap	Non-Executive - Independent Director	Member	14-09-2017		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	00058866	Shailesh Bhanwarlal Bhandari	Management Committee	Executive Director	Chairperson	
2	07296523	Suraj Shailesh Bhandari	Management Committee	Executive Director	Member	
3	07909551	Dinesh Shankar Mukati	Management Committee	Non-Executive - Independent Director	Member	

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	13-11-2024				Yes	5	5	3
2		11-02-2025	89		Yes	5	5	3

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	12-11-2024				Yes	3	2	2	0
2	Audit Committee	10-02-2025	89			Yes	3	3	3	0
3	Nomination and remuneration committee	12-11-2024				Yes	3	3	3	0
4	Nomination and remuneration committee	10-02-2025	89			Yes	3	3	3	0
5	Stakeholders Relationship Committee	12-11-2024				Yes	3	3	2	0
6	Stakeholders Relationship Committee	10-02-2025	89			Yes	3	3	2	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Risk Management Committee	10-02-2025				Yes	3	3	1	0
8	Corporate Social Responsibility Committee	10-02-2025				Yes	3	3	2	0
9	Other Committee	12-11-2024		Management Committee		Yes	3	2	1	0
10	Other Committee	10-02-2025	89	Management Committee		Yes	3	3	1	0

Annexure 1

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Fageshkumar R. Soni
2	Designation	Company Secretary and Compliance Officer

Text Block	
Textual Information(1)	<p>1. In the 38th Annual General Meeting (AGM) of the Company held on Thursday, 12th September, 2024, the Ordinary Resolution related to Continuation of Directorship of Mr. Mukesh Bhandari (DIN: 00014511) as a Non-Executive Director of the Company placed at the AGM pursuant to Regulation 17(1D) of the SEBI (LODR) Regulations, 2015, did not pass with requisite majority. As such, Mr. Mukesh Bhandari (DIN: 00014511) ceased to be a Non-Executive Director / Director of the Company with effect from the date of 38th AGM i.e. 12th September, 2024. Further, the Board of Directors of the Company at their meeting held on 10th April, 2025 has appointed Mr. Tushar Jani (DIN: 06745225) as an Additional Director and Whole Time Director with effect from 10th April, 2025. Now, upon appointment of one more Director, the Company is in compliance with the requirement of Regulation 17(1) of the SEBI (LODR) Regulations, 2015. 2. Pursuant to Regulation 21 of the SEBI (LODR) Regulations, 2015, the provisions related to constitution of the Risk Management Committee is applicable to the top 1000 listed entities based on market capitalization. The Company is falling under category of top 2000 listed entities based on market capitalization. As such, at present, the provisions related to Risk Management Committee is not applicable to the Company. Thereafter, considering the applicability provisions of Regulation 21 of the SEBI (LODR) Regulations, 2015, the Board of Directors of the Company in their meeting held on 11th February, 2025, has dissolved the Risk Management Committee with effect from 11th February, 2025 and the Board has been also decided that the same will be constituted in compliance with the applicable provisions of Regulation 21 of the SEBI (LODR) Regulations, 2015, when applicable.</p>

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of LODR Regulation				
Sr				
Sr	Item	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.	Web address
	As per regulation 46(2) of the LODR:			
1.1	Details of business	Yes		www.electrotherm.com
1.2	Memorandum of Association and Articles of Association	Yes		www.electrotherm.com
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		www.electrotherm.com
2	Terms and conditions of appointment of independent directors	Yes		www.electrotherm.com
3	Composition of various committees of board of directors	Yes		www.electrotherm.com
4	Code of conduct of board of directors and senior management personnel	Yes		www.electrotherm.com
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		www.electrotherm.com
6	Criteria of making payments to non-executive directors	Yes		www.electrotherm.com
7	Policy on dealing with related party transactions	Yes		www.electrotherm.com
8	Policy for determining ‘material’ subsidiaries	Yes		www.electrotherm.com
9	Details of familiarization programmes imparted to independent directors	Yes		www.electrotherm.com
10	Email address for grievance redressal and other relevant details	Yes		www.electrotherm.com
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		www.electrotherm.com
12	Financial results	Yes		www.electrotherm.com
13	Shareholding pattern	Yes		www.electrotherm.com
14	Details of agreements entered into with the media companies and/or their associates	NA		

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)			
I. Disclosure on website in terms of LODR Regulation			
Sr			
	As per regulation 46(2) of the LODR:		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	NA	
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	NA	
16	New name and the old name of the listed entity	NA	
17	Advertisements as per regulation 47 (1)	Yes	www.electrotherm.com
18	Credit rating or revision in credit rating obtained	NA	
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes	www.electrotherm.com
20	Secretarial Compliance Report	Yes	www.electrotherm.com
21	Materiality Policy as per Regulation 30 (4)	Yes	www.electrotherm.com
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes	www.electrotherm.com
23	Disclosures under regulation 30(8)	Yes	www.electrotherm.com
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA	
25	Dividend Distribution policy as per Regulation 43A(1)	NA	
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes	www.electrotherm.com
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	NA	
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes	www.electrotherm.com
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes	www.electrotherm.com

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of ‘independence’ and/or ‘eligibility’	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	No	Non-compliance of Regulation 17(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertaining to number of Board Members is less than six. Now, upon appointment of one more Director, the Company is in compliance with the requirement of Regulation 17(1) of the SEBI (LODR) Regulations, 2015 with effect from 10th April, 2025.
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	NA	
26	Meeting of Risk Management Committee	21(3A)	NA	
27	Quorum of Risk Management Committee meeting	21(3B)	NA	
28	Gap between the meetings of the Risk Management Committee	21(3C)	NA	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	NA	
32	Approval for material related party transactions	23(4)	NA	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4), (5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	Yes	
	Any other information to be provided - Add Notes			

Annexure II		
1	Name of signatory	Fageshkumar R. Soni
2	Designation	Company Secretary and Compliance Officer

Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II		
1	Name of signatory	Fageshkumar R. Soni
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Fageshkumar R. Soni
Designation of person	Company Secretary and Compliance Officer
Place	Ahmedabad
Date	28-04-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:					
Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	The Office of the Deputy Commissioner of State Tax Range – 25 Gandhidham (Gujarat)	Order under section 73 of Central Goods and Service Tax Act, 2017 (the ‘Act’) read with rule 142 of CGST Rules, 2017, passed by Deputy Commissioner of State Tax Range – 25 Gandhidham (Gujarat) Dated 17th February, 2025, imposed penalty of Rs. 8,61,980/- (CGST- Rs. 4,30,990/- & SGST-Rs. 4,30,990/-)	17-02-2025	Alleged excess claim of inputs tax credit for the financial year 2020-21 under Section - 78 and 79 the Act	The Company has exercised the right to appeal and filed an appeal with Joint Commissioner of State Tax (Appeals - 2) Rajkot, Gujarat on – 07th April, 2025 and deposited Rs. 4,30,990/- i.e. 10% of disputed tax. Further, there is no impact on financial, operational or other activities of the Company, except final tax liability as may be ascertained.
2	BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”)	Fine of Rs. 1,12,100/- (including GST) by each stock exchange	17-03-2025	Regulation 17(1) of the SEBI LODR Regulations, 2015 for non compliance with the requirements pertaining to number of Board Member is less than six	Nil except to the extent of fine amount of Rs. 1,12,100/- (including GST) imposed by each stock exchange