

Ref. No. : EIL/SD/OBM/Regl.-30/2025-2026/1004

Date : 10<sup>th</sup> April, 2025

To,  
**General Manager (Listing)**  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001  
**COMPANY CODE : 526608**

To,  
**Listing Department**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**COMPANY CODE : ELECTHERM**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 10<sup>th</sup> April, 2025:**

This is to inform you that the Board of Directors (“Board”) of the Company at their meeting held on 10<sup>th</sup> April 2025 has, *inter-alia*:

1. Appointed Mr. Tushar Jani (DIN: 06745225) as an Additional Director and Whole Time Director with effect from 10<sup>th</sup> April, 2025. The appointment as Whole Time Director is subject to approval of the Members of the Company. The brief details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations, 2015”) read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (“SEBI Master Circular”) are attached as **Annexure – A**.
2. Noted about the imposition of fine by NSE and BSE vide their letter / email dated 17<sup>th</sup> March, 2025 and subsequent BSE email dated 02<sup>nd</sup> April, 2025 regarding reminder for freezing of promoter shareholding in relation to non-compliance of Regulation 17(1) of the SEBI LODR Regulations, 2015 (i.e. composition of Board in terms of number of Directors is less than six) and remittance of fine to both exchanges. The Board also noted that upon appointment of one more Director now, the Company is in compliance with requirement of Regulation 17(1) of the SEBI LODR Regulations, 2015.

The Board Meeting was commenced at 12:45 p.m. and concluded at 04:00 p.m. on 10<sup>th</sup> April, 2025.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

**For Electrotherm (India) Limited**

**Fageshkumar R. Soni**  
**Company Secretary & Compliance Officer**  
**Membership No.: F8218**

**Encl:** As above

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## **ELECTROTHERM (India) Limited**

HEAD OFFICE & WORKS:  
Survey No. 72, Palodia, (Via Thaltej, Ahmedabad), Gujarat-382115, India.  
Phone: +91-2717-234553 – 7, 660550 Fax: +91-2717-234866  
Email: [ho@electrotherm.com](mailto:ho@electrotherm.com) | Website: [www.electrotherm.com](http://www.electrotherm.com)

REGD. OFFICE:  
A-1, Skylark Apartment, Satellite Road,  
Satellite, Ahmedabad-380015.  
Phone: +91-79-26768844, Fax: +91-79-26768855  
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**Other Offices:** •Angul•Banglore• Bangladesh • Bellary • Chennai • Coimbatore • Delhi • Ghaziabad • Goa • Hyderabad • Jaipur • Jalna • Jalandhar • Jamnagar • Jamshedpur • Kanpur • Koderma • Kolhapur • Kolkata • Ludhiana • Mandi Gobindgarh • Mumbai • Nagpur • Nasik • Panaji • Pune • Raipur • Raigarh • Rajkot • Rourkela • Sambalpur

## ANNEXURE – A

Brief details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is as under:

Sr. No.	Particulars	Details of Change
1	Reason for change Viz. Appointment, <del>Resignation, Removal, Death or otherwise</del>	Appointment of Mr. Tushar Jani (DIN: 06745225) as an Additional Director and Whole Time Director of the Company
2	Date of Appointment / <del>Cessation (As applicable) &amp; term of Appointment</del>	Appointed with effect from 10 <sup>th</sup> April, 2025  Further, the appointment as Whole Time Director is for the period of three years with effect from 10 <sup>th</sup> April, 2025 to 09 <sup>th</sup> April, 2028 which is subject to approval of the Members of the Company
3	Brief Profile (In case of Appointment)	Mr. Tushar Jani is aged 61 years. He is B.E. (Mechanical) and completed his Mechanical Engineering from Sardar Patel University Vallabh Vidyanagar. He has also completed Diploma in Management Studies from Ahmedabad Management Association (AMA). He has also attended various programs such as Advanced Quality Management (IIM), Quality Management Program for TQM facilitators [Confederation of Indian Industry (CII) & AOTS-Japan], Visionary Leaders for Manufacturing Program conducted by Japan International Co-operation Agency (JICA) and also learn fish bowl technique from program organized by JICA Japan.  Further, he is having more than 39 years' experience in the field of Operations, Projects, Products

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		Development and Strategic Planning & Implementation. He is associated with Electrotherm (India) Limited (“Company”) for more than 30 years. Before his appointment as an Additional Director / Whole Time Director, he was working as an Executive Director – Operations in Engineering & Technologies (E&T) Division of the Company as Senior Management Personnel.
4	Disclosure of relationship between Directors (In case of appointment of a Director)	Not Applicable

## For Electrotherm (India) Limited

**Fageshkumar R. Soni**  
**Company Secretary & Compliance Officer**  
**Membership No. F8218**

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