



Ref. No.: EIL/SD/SEBI\_Cir/Default/2026-2027/3004

Date: 30<sup>th</sup> April, 2026

To,  
**General Manager (Listing),**  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001  
**COMPANY CODE : 526608**

To,  
**Listing Department**  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**COMPANY CODE : ELECTHERM**

Dear Sir / Madam,

**Sub: Disclosure of default on payment of interest / repayment of principal amount on loans from Banks / Financial Institutions**

With reference to above and pursuant to the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026, we enclose herewith disclosure of the default on payment of interest / repayment of principal amount on loans from banks / financial institutions as per Para 5.1. of Section V-B of the said SEBI Master Circular.

You are requested to please take the same on your record.

Thanking you,

Yours faithfully,  
**For Electrotherm (India) Limited**

**Amit Kumar Patwarika**  
**Chief Financial Officer**  
**Membership No.: A067311**

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## **ELECTROTHERM (India) Limited**

HEAD OFFICE & WORKS:  
Survey No. 72, Palodia, (Via Thaltej, Ahmedabad), Gujarat-382115, India.  
Phone: +91-2717-660550  
Email: [ho@electrotherm.com](mailto:ho@electrotherm.com) | Website: [www.electrotherm.com](http://www.electrotherm.com)

### REGD. OFFICE:

502, Parshwa Tower, Opp. Tej Motors, Nr. Madhur Hotel,  
Sarkhej Gandhinagar Highway,  
Bodakdev, Ahmedabad – 380054  
Phone: +91-79-2717-660550  
CIN : L29249GJ1986PLC009126  
Email: [sec@electrotherm.com](mailto:sec@electrotherm.com)

**Other Offices:** •Angul•Banglore• Bangladesh • Bellary • Chennai • Coimbatore • Delhi • Ghaziabad • Goa • Hyderabad • Jaipur • Jalna • Jalandhar • Jamnagar • Jamshedpur • Kanpur • Koderma • Kolhapur • Kolkata • Ludhiana • Mandi Gobindgarh • Mumbai • Nagpur • Nasik • Panaji • Pune • Raipur • Raigarh • Rajkot • Rourkela • Sambalpur

## Disclosure of the default on payment of interest / repayment of principal amount on loans from banks / financial institutions

Sr. No	Particulars	Details
1.	Name of the Listed entity	Electrotherm (India) Limited
2.	Date of making the disclosure	30-04-2026
3.	Nature of obligation	Term Loan & Working Capital Loan
4.	Name of the Lender(s)	Invent Assets Securitisation & Reconstruction Private Limited (assignee of debts of Allahabad Bank (now Indian Bank) and Punjab National Bank)
5.	Date of default	31-03-2026
6.	Current default amount ( <i>break-up of principal and interest in INR crore</i> )	Principal – Rs. 24.00 Crores, due upto 31 <sup>st</sup> March, 2026 Interest – Rs. 4.68 Crore, due upto 31 <sup>st</sup> March, 2026
7.	Details of the obligation (total principal amount in INR Crore, tenure, interest rate, secured / unsecured etc.)	Principal (As per settlement with Invent ARC) – Rs. 180.00 Crores Tenure – 11 years Interest Rate - 11% p.a.  Secured
8.	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 985.72 Crore as at 31 <sup>st</sup> March, 2026
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 1,000.21 Crore as at 31 <sup>st</sup> March, 2026

### Note:

- 1) The amount is as at 31<sup>st</sup> March, 2026 as per books of the Company on provisional basis and is subject to confirmation from lender.
- 2) The Company has defaulted in repayment of loans to Financial Institutions as certain banks have assigned their loans / debts to Assets Reconstruction Companies (ARC). The Company has entered into settlement with ARC for payment of outstanding loans / debts on certain terms and conditions. The total amount outstanding shown at Sr. No. 8 is the outstanding amount as per the Books of Accounts of the Company on provisional basis (excluding uncharged interest) after deduction of settlement amount already paid

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upto the date of default i.e. 31<sup>st</sup> March, 2026 and are subject to confirmation from Banks / Financial Institutions.

- 3) The amount of outstanding borrowings from financial institutions shown at Sr. No. 9 does not include the interest of unsettled lender – Rare Asset Reconstruction Limited (being assignee of Indian Overseas Bank) not provided in the books of accounts, after the loan account has been classified as Non-Performing Assets (NPA) by such lender.

## For Electrotherm (India) Limited

**Amit Kumar Patwarika**  
**Chief Financial Officer**  
**Membership No.: A067311**

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